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CID4 and the Rockies Venture Club Form Collaboration to Accelerate the Growth of Colorado Life Science Entities

The Colorado Institute for Drug, Device and Diagnostic Development (CID4) announced a collaboration with the Rockies Venture Club leveraging complimentary resources and capabilities that will directly influence the acceleration of early-stage Colorado life science companies and technologies.

Aurora, CO July 10, 2012 – The Colorado Institute for Drug, Device and Diagnostic Development (CID4), a 501(c)(3) not-for-profit entity focused on advancing the Colorado life science ecosystem through company creation and job growth, announced an historic collaboration with the Rockies Venture Club (RVC), designed to leverage the organizations' complimentary assets and capabilities with a mission to accelerate high-quality, early-stage Colorado life science company financings.

The collaboration will benefit Colorado's life science companies and those who invest in them, through shared resources and complimentary fundraising processes. The combination of RVC's proven angel investment platform and CID4's technology identification and screening processes will generate opportunities for early-stage life science investors and create entrepreneurial access to the commercialization mentoring that is critical to success.

Peter Adams will bring his fundraising expertise to the CID4 Technical and Business Advisory Committee. Where appropriate, CID4 staff will work with RVC screening committees as technical advisors.

"We are very excited about this new collaboration," said Kevin M. Smith, President and CEO of CID4, "RVC has an impressive membership with the ability to provide foundational funding to early-stage companies. We look forward to expanding their investment universe to include the life science sector."

"The Rockies Venture Club has been working hard to develop early-stage funding in life sciences," said Peter Adams, Executive Director of Rockies Venture Club, "working with the team at CID4 brings tremendous knowledge, expertise, and connections that not only help us to connect capital with promising life sciences companies, but to provide assistance with due diligence, mentorship and support that helps ensure their ongoing success."

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About the Rockies Venture Club

Since 1985, the Rockies Venture Club (RVC) has connected entrepreneurs with angel investors, venture capitalists, service professionals, and other business and funding resources. One of the nation's first non-profits devoted exclusively to helping entrepreneurs launch and manage companies with high growth potential, RVC offers its members: in-depth networking and informative events, monthly dinner meetings, expert panels, speed pitches, workshops and the annual Capital Conference and Angel Capital Summit. For more information visit <http://www.rockiesventureclub.org>.

About the Colorado Institute for Drug, Device and Diagnostic Development

Founded in 2009, the Colorado Institute for Drug, Device and Diagnostic Development (CID4) is a 501(c)(3) not-for-profit charitable organization whose mission is to advance the Colorado bioscience ecosystem through company creation and job growth. Active business management and capital work in tandem to help bridge the gap between discovery and product development. CID4 works to identify, fund and actively manage emerging life science technologies. This aim is achieved via an ongoing technology solicitation process augmented by additional deal flow sourcing through networked relationships. Active due diligence is provided by CID4 management in consultation with members of the CID4 Technical and Business Advisory Committee. For more information visit <http://CID4.com>.

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