



Press Release

FOR IMMEDIATE RELEASE

December 26, 2012
Rocky Mountain Innosphere
Contact: Mike Freeman
(970) 818-7736

CID4 Partnership with Rocky Mountain Innosphere to Advance Biotechnology Companies

FORT COLLINS, CO – The Colorado Institute for Drug, Device and Diagnostic Development (CID4), a not-for-profit entity focused on advancing the Colorado life science ecosystem through company creation and job growth, announced a partnership with Rocky Mountain Innosphere to support the technology incubator’s bioscience companies.



The partnership will allow the Fort Collins based Innosphere to work closely with Denver based CID4 to identify, fund and actively manage emerging life science technologies. “Working with CID4 will allow the Innosphere and our bioscience companies to work with experienced life science technology leaders, entrepreneurs and investors,” said Mike Freeman, Innosphere CEO. “CID4 will provide assistance reviewing new bioscience company applications and allow Innosphere client companies to access CID4 seed funds.”

“We’re excited to start working with the Innosphere and more Fort Collins-based bioscience companies,” said Kevin Smith, CEO and President of CID4. “We’re committed to serving as a critical node of life science technology advancement in Colorado, so the Innosphere partnership makes sense as CID4 understands the demands of moving a technology from discovery through development and ultimately market introduction.”

The CID4 funding model provides capital to early-stage Colorado-based life science companies. CID4 funds provide the resources to enable these entrepreneurial businesses to bridge the gap between proof-of-concept and significant funding.

“Even though access to early-stage venture capital has become increasingly difficult, CID4 has a great track record of working with biotech companies and helping them get funded,” said Freeman. “The Innosphere is fortunate to be working with CID4 who also realizes it takes more than just money to achieve success. Whether a life science company is at inception, seed, early or clinical, they will have the resources to help.”

Founded in 2009, the [Colorado Institute for Drug, Device and Diagnostic Development](#) (CID4) is a 501(c)(3) not-for-profit charitable organization whose mission is to advance the Colorado bioscience ecosystem through company creation and job growth. Active business management and capital work in tandem to help bridge the gap between discovery and product development.

[Rocky Mountain Innosphere](#) accelerates the success of high-impact scientific and technology startup companies and promotes the development of a regional entrepreneurial ecosystem in Northern Colorado.

Innosphere provides entrepreneurial startup companies with resources such as assistance with raising capital, access and connections with academic and government institutions, a network of advisors and mentors, discounted professional service providers, and educational and networking opportunities for realizing business success.

For more information contact [Mike Freeman](#), CEO, Rocky Mountain Innosphere (970) 818-7736.